



MHTMA Treasurer's Report

AGM 17th October 2024

1. MHTMA 2023-24 Accounts

The examined accounts have been circulated. Gibson Whitter know us well and continue to provide an efficient and low-cost independent examination of our accounts.

2. Financial management

All transactions are now managed on-line.

We recently introduced Stripe as an alternative payment method for membership renewals etc. You will now find an option to pay by card on the MHTMA website.

We introduced an additional category of membership, Affiliate, which is open to MHT members in parts of the UK and Channel Islands, but outside England. Affiliate Members have no voting rights.

3. MHTMA funds

Our financial position continues to be healthy. MHTMA is currently holding funds of about £21,000 (after annual conference costs). We continue to heavily subsidise the annual conference and this year have, as a trial, introduced free places for members who travel further to attend.

We have renewed the fixed rate bond with Lloyds to protect the value of some of our funds.

We have spent some money this year on changes to the website but otherwise have had no exceptional charges.

4. Annual subscription fee

In line with the constitution, para 4.1 (below), the committee has reviewed the annual subscription fee payable by members and in view of the surplus, proposes to make the following reduction to the fees:

Legal Restricted Members £58 per year reduced to £50 per year
Legal Non-Restricted Members £46 per year reduced to £40 per year
Medical Members £45 per year reduced to £39 per year
Specialist Members £21 per year reduced to £15 per year

Affiliate Members £20 per year – no change proposed

Retired Members of the MHT can become Associate Members of MHTMA, without voting rights, for a one-off fee of £25 – no change proposed

4.1

Members shall pay an annual subscription fee of such sum as the Executive Committee (EXEC) shall determine annually but which shall not exceed ten per cent (10%) of a one-full-day Tribunal fee as at the first day of May each year, rounded up to the nearest pound. Any change in the subscription fee will be reviewed annually by the EXEC and subject to approval by the members at the AGM.

Della Fallon